

Valuation Method

- Market Value
- Cost Value
- Both

FINPACK Balance Sheet

NAME:				DATE:							
CURRENT FARM ASSETS				Value	CURRENT FARM LIABILITIES					Amount	
Cash and checking balance (schedule A)					Accrued interest (sum below)						
Prepaid expenses and supplies (schedule B)					Accounts payable and other accrued expenses						
Growing crops (schedule C)											
Accounts receivable (schedule D)											
Hedging accounts (schedule E)											
Other current assets (schedule F)											
Crops		Quantity	Value Per Unit								
Crops Under Government Loan (schedule R)											
Market Livestock		Number	Avg. Weight	Value Per Unit							
Government Crop Loans											
Principal due within 12 months on term loans (sum below)											
Total Current Farm Liabilities											
INTERMEDIATE				Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due	Final Year	Principal Due	Intermediate Balance
Total Current Farm Assets											
INTERMEDIATE FARM ASSETS											
Breeding Lvstk		Number	Value Per Head	Cost Value	Market Value						
Farm Machinery & Equipment											
Titled Vehicles											
Other Intermediate Assets											
Total Intermediate Farm Assets											
LONG TERM FARM ASSETS											
Farm Land		Acres	Value Per Acre	Cost Value	Market Value						
Farm Buildings											
Other Long Term Assets											
Total Long Term Assets											
TOTAL FARM ASSETS											
NONFARM ASSETS (schedule P)											
TOTAL ASSETS (a) (b)											
TOTAL FARM LIABILITIES											
NONFARM LIABILITIES (schedule V)											
Net Worth										Cost	Market
Total Farm and Nonfarm Liabilities											
Deferred Tax Liabilities (c)											
TOTAL LIABILITIES (d) (e)											
Retained Earnings / Contributed Capital (a - d)											
NET WORTH (b - e)											

I certify that the statements made by me on this balance sheet are true, complete and correct to the best of my knowledge and belief.

Date _____

Signature(s) _____

